

## Virtual Board of Directors Meeting Thursday, February 27th, 2025 at 6:00PM

Virtual Microsoft Teams Meeting Click here to join meeting Meeting ID: 219 246 603 193 Passcode: hs7Z3oX3 Call-in Option (Audio Only) Dial-In: 323-433-2148 Conference ID: 198 134 751#

## Draft Agenda

- Establish Board Quorum
- Call Meeting to Order
- Introduction of the Board of Directors
  - o Ravi Commuri, President
  - o Kamlesh Chalasani, Vice President
  - o Anyil Perez, Secretary
- Introduction of Essex Association Management, L.P. Representatives
  - o Cinnamon Anderson, Sr. Association Manager
  - o Kennedy Middlebrooks, Assistant Association Manager
  - o Xandrea Rhodes, Administrative Assistant
- Financial Review
  - Review January 2025 Balance Sheet & Income Statement Summary
  - Review 2024 year-end Financials
  - Review and Approve 2025 Proposed Budget
    - Approve 10.5% Assessment Increase from \$812.50 Annually to \$897.81 Annually effective April 1, 2025.
    - Difference of \$85.31 due by or before April 1, 2025
    - An official statement will be mailed to the owners
- Community & Board Updates
  - Old Business
  - New Business
    - o Pool Retaining wall, drainage and deck repair proposals
- Adjourn Open Session

Essex Association Management, L.P. 1512 Crescent Drive, Suite 112 Carrollton, TX 75006 Phone: (972) 428-2030 Fax: (469) 342-8205 https://friscoprestonhillshoa.com



- Homeowner Q & A
- Executive Session
- Adjourn Executive Session

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