

Frisco Preston Hills Proposed Playground

Dear Frisco Preston Hills Homeowners,

The Board of Directors have received a lot of interest from homeowners about building a playground in our community for our children. You will soon have the opportunity to vote on this matter. Below is more regarding the proposed project.

Proposed location: In the open area behind the cluster Mailboxes on Beckett Dr. and Mid Pines St. →



A playground is an investment in the development and well-being of children and provides a place where families can spend time together. Some of the benefits noted are Strengthening of Social Skills, Encouraging Physical Activity, Boosting Cognitive Development, and Raising Property Values.



Playgrounds can be a great asset to homeowners in the community as well, because amenities can increase the property value of surrounding residential homes by up to 10%

The estimated cost of the playground is \$92,000.00 and the Board of Directors has proposed that the HOA pay 20% of the cost and the remaining 80% would be paid by an assessment of all homeowners.

\$92,000.00 Total Proposed Cost of Playground
\$18,400.00 20% to be paid by the HOA
\$73,600.00 Portion to be divided by 208 homeowners

Special Assessment total per homeowner, \$353.84 which can be paid in 1 (one) payment of \$353.84 or for convenience, the assessment can be paid in 2 (two) payments.

1st Payment due by April 30, 2024,	\$176.92
2nd Payment due September 30, 2024,	\$176.92
	\$353.84 Total

(Rendering of the proposed playground)



Following the close of the ballot, you will receive an email with a Meeting Notice Packet including the date & time of the Meeting to discuss the results of this ballot.

For questions, please click on the “Contact Us” tab in the upper right corner of the website and leave a message, and someone will contact you.

